



Ordway Feedyard LLC

Cattle Financing Application

Prior to fund disbursement for cattle to be financed by Timpas Creek Finance LLC "TCF" the following must be signed and returned.

_____ Promissory Note {Interest Rate+1.5% (5.75% minimum) (360 day year, pd, as lots sell)}

_____ Agreement (Security/Margin)

All cattle financed must be free from any lien. If a lien has been filed by a creditor on "all debtors cattle" prior to TCF and funds are to be paid directly to the debtor, one of the following steps may be taken.

- 1) Drafts for purchase of cattle may be made jointly payable to debtor and their creditor to satisfy the creditor's lien, or
- 2) Creditor may subordinate all or specific cattle to TCF.

Customers are required to put up an initial margin of \$125/hd before any funds are disbursed for cattle, as described in the "Agreement".

Monthly equity/margin position reports will be prepared on all customer-financed lots. The customer must maintain a \$75/hd margin as described in the "Agreement".

Financial Statements will be required on credit lines greater than \$500,000.00

Please fill out the information below:

Full legal name: _____

Legal Company Name found on Articles of Incorporation: _____

Name of President/Gurantor: _____ Title: _____

Address: _____

City, State, Zip _____

County: _____

Soc. Sec/FID#: _____

Phone# w/h/c: _____

Please estimate the size of loan required for cattle and feed at peak level. \$ _____

Do you currently have cattle financing? _____ If yes, name of institution _____

Have they filed any cattle liens? _____

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